

City of Fayetteville Staff Review Form

2018-0379

Legistar File ID

8/7/2018

City Council Meeting Date - Agenda Item Only
N/A for Non-Agenda Item

Summer Fallen

7/18/2018

AIRPORT SERVICES (760)

Submitted By

Submitted Date

Division / Department

Action Recommendation:

Staff is requesting approval of an emergency appropriation of 20 loads of jet fuel, and approval of a budget adjustment.

Budget Impact:

5550.760.3955-5213.02

Airport

Account Number

Fund

Project Number

Project Title

Budgeted Item? Yes

Current Budget \$ 28,134.31

Funds Obligated \$ -

Current Balance **\$ 28,134.31**

Does item have a cost? No

Item Cost

Budget Adjustment Attached? Yes

Budget Adjustment \$ 380,000.00

Remaining Budget **\$ 408,134.31**

V20180321

Purchase Order Number: _____

Previous Ordinance or Resolution # _____

Change Order Number: _____

Approval Date: _____

Original Contract Number: _____

Comments:



MEETING OF AUGUST 7, 2018

TO: Mayor and City Council

THRU: Don Marr, Chief of Staff
Terry Gulley, Transportation Services Director

FROM: Summer Fallen, Airport Services Manager

DATE: July 18, 2018

SUBJECT: Jet Fuel Expense Account Budget Adjustment

RECOMMENDATION:

Staff is requesting approval of an emergency appropriation of 20 loads of jet fuel, and approval of a budget adjustment.

BACKGROUND/DISCUSSION:

The airport is currently at 90% utilization of the jet fuel expense budget. This is due to a 40% increase in jet fuel sales from last year, and due to the cost increase of jet fuel itself. It is anticipated that the airport will need 20 more loads of jet fuel, at approximately \$19,000.00 per load, to sustain through the end of the year with high volumes of traffic anticipated throughout football season. The increase in sales will in turn generate additional revenue to offset the requested expense.

BUDGET/STAFF IMPACT:

Staff is requesting funding for 20 more loads of jet fuel at \$19,000.00, totaling a request of \$380,00.00.

Attachments:

Staff Review Form
City Council Memo
BA