

**City of Fayetteville Staff Review Form**

**2020-0296**

**Legistar File ID**

**4/21/2020**

City Council Meeting Date - Agenda Item Only  
N/A for Non-Agenda Item

Kevin Springer

4/2/2020

Budget & Information Management/  
Finance & Internal Services Department

**Submitted By**

**Submitted Date**

**Division / Department**

**Action Recommendation:**

A resolution to amend resolution 33-20, reducing the amount of reappropriations to the 2020 budget by \$4,608,000 and to approve a budget adjustment.

**Budget Impact:**

VARIOUS	VARIOUS																								
Account Number	Fund																								
VARIOUS	VARIOUS																								
Project Number	Project Title																								
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V20180321

**Purchase Order Number:** \_\_\_\_\_

**Previous Ordinance or Resolution #** 33-20

**Change Order Number:** \_\_\_\_\_

**Approval Date:** \_\_\_\_\_

**Original Contract Number:** \_\_\_\_\_

**Comments:**



**MEETING OF APRIL 21, 2020**

**TO:** Mayor and City Council

**FROM:** Paul A. Becker, Chief Financial Officer

**DATE:** April 2, 2020

**SUBJECT:** Amendment to Resolution 33-20 Reducing the Amount of Reappropriations to the 2020 budget by \$4,608,000

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**RECOMMENDATION:**

To reduce the reappropriation amount added to the 2020 budget pursuant to resolution 33-20 by \$4,608,000 due to payments made against the 2019 budget which occurred after the adoption of Resolution 33-20. These amounts are reflected in the attached budget adjustment.

**DISCUSSION:**

Each year it is necessary for the City Council to reappropriate funds to the new budget because of items that were previously approved which were not yet completed or which were appropriated for future time periods. This was done in 2020 pursuant to resolution 33-20 adopted at the 1/21/2020 City Council meeting. Subsequent to that meeting, payments were submitted and processed for work done or services provided before December 31, 2019. Therefore, these payments were appropriately booked as expenditures against the 2019 budget as required by Generally Accepted Accounting Principles.

Many of these expenditures were large in amount and if the appropriations approved for their payment in 2020 is not reduced, it would result in over appropriation of and possible deficits in 2020 individual funds.

Therefore, this request (if approved) will adjust the affected budgets to reflect appropriations no longer needed.

**BUDGET/STAFF IMPACT:**

The financial impact of approving this resolution is to decrease the reappropriations and thus the total 2020 expenditure budget by \$4,608,000 pursuant to the attached budget adjustment.

**ATTACHMENTS:**

Staff Review Form  
Budget Adjustment

## 2020 Appropriations Adjustments (Summary by Fund)

FUNDING SOURCE	BUDGET ADJUSTMENT
1010 - General	\$ (54,081)
2180 - Community Development	(13,739)
2230 - Special Grants	(165,205)
2250 - Parks Development	(43,586)
4150 - Library Construction	(1,738,912)
4270 - Disaster & Replacement	(33,061)
4470 - Sales Tax Capital Improvement	(683,602)
4520 - Sales Tax Construction Project	(103,383)
4601 - Bond Program Grant Matching	(4,617)
4602 - Streets Project 2019 Bonds	(106,493)
4603 - Trails Project 2019 Bonds	(4,708)
4604 - Drainage Projects 2019 Bonds	(64,258)
4605 - Parks Project 2019 Bonds	(62,092)
4608 - Arts Corridor 2019 Bonds	(654)
4609 - Police Projects 2019 Bonds	(33,596)
4610 - Fire Projects 2019 Bonds	(45,891)
5400 - Water and Sewer	(901,620)
5500 - Recycling and Trash Collection	(7,186)
5550 - Airport	(1,399)
9700 - Shop	(539,917)
<b>Grand Total</b>	<b>\$ (4,608,000)</b>