

City of Fayetteville Staff Review Form

2021-0675

Legistar File ID

9/21/2021

City Council Meeting Date - Agenda Item Only
N/A for Non-Agenda Item

Summer Fallen

8/26/2021

AIRPORT SERVICES (760)

Submitted By

Submitted Date

Division / Department

Action Recommendation:

Airport-Staff is requesting approval of a budget adjustment for \$413,169.00 for an estimated 23 additional loads of jet fuel due to increased Jet fuel sales.

Budget Impact:

5550.760.3955-5213.02- Jet Fuel

Airport

Account Number

Fund

Project Number

Project Title

Budgeted Item? Yes

Current Budget \$ 1,008,720.00

Funds Obligated \$ 839,779.36

Current Balance **\$ 168,940.64**

Does item have a cost? No

Item Cost \$ -

Budget Adjustment Attached? Yes

Budget Adjustment \$ 413,169.00

Remaining Budget **\$ 582,109.64**

V20210527

Purchase Order Number: _____

Previous Ordinance or Resolution # _____

Change Order Number: _____

Approval Date: _____

Original Contract Number: _____

Comments:



MEETING OF SEPTEMBER 21, 2021

TO: Mayor and City Council

THRU: Susan Norton, Chief of Staff
Terry Gulley, Transportation Services Director

FROM: Summer Fallen, Airport Director

DATE: August 26, 2021

SUBJECT: Additional Jet Fuel request with budget adjustment

RECOMMENDATION:

Staff is requesting approval of a budget adjustment for \$413,169.00 for an estimated 23 additional loads of jet fuel.

BACKGROUND:

As of July 31, 2021, the airport is up 72.05% in fuel sales over last year. The cost of jet fuel has increased from \$2.03 a gallon to \$2.37 a gallon. The airport operations have increased this year with charter and DLA traffic, and anticipates the need of additional fuel with Arkansas Razorback football season approaching.

BUDGET/STAFF IMPACT:

Staff is requesting funding for 23 additional loads of Jet Fuel in the amount of \$413,169.00. The increase in sales will generate additional revenue to offset the requested expense. On average, each additional load of jet fuel will net \$12,000 in revenue.

Attachments:

Staff Review Form
City Council Memo
BA