



MEETING OF JANUARY 3, 2023

TO: Mayor Jordan and City Council
THRU: Susan Norton, Chief of Staff
FROM: Jared Rabren, Airport Director
DATE: December 13, 2022
SUBJECT: AIRPORT TERMINAL BANQUET AREA OLLI LEASE AGREEMENT

RECOMMENDATION:

A RESOLUTION TO APPROVE A LEASE AGREEMENT WITH THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS FOR THE UNOCCUPIED BANQUET AREA IN THE AIRPORT TERMINAL BUILDING TO BE USED BY THE OSHER LIFELONG LEARNING INSTITUTE TO CONDUCT CLASSES FROM JANUARY 1, 2023 THROUGH DECEMBER 31, 2023, IN THE AMOUNT OF \$45.00 FOR EACH DAY THE SPACE IS USED

BACKGROUND:

The University of Arkansas Osher Lifelong Learning Institute was founded by the Bernard Osher Foundation and provides affordable education opportunities to its members. They host several classes on life skills and other topics.

DISCUSSION:

The University of Arkansas Osher Lifelong Learning Institute requests space in the Airport Terminal Building to conduct classes for 2023. The space occupied by Osher consists of 3,924 square feet. OLLI has expressed interest in a permanent lease, but has to get U of A approval, which thus far has not been forthcoming. Due to their continued interest, we have agreed to lease them the space for a daily fee of forty-five dollars, with the understanding that they will have to vacate if a permanent tenant is procured. This arrangement has worked well in the past. OLLI has allowed us to use their furnishings, tables, and chairs when other groups have used this space when classes were not being taught. This agreement has been successful for both the Airport and OLLI while providing some funds for utilities and displaying our airport and its services to a section of the public that would not normally be exposed to Drake Field.

BUDGET/STAFF IMPACT:

The University of Arkansas Osher Lifelong Learning Institute will pay rent of \$45 per day to use the space based on the Airport's standard meeting room rental rate.

The aviation division recommends approval and signature of the Mayor on a lease agreement between the City of Fayetteville and the University of Arkansas Osher Lifelong Learning Institute (OLLI) from January 1st, 2023 through December 31st, 2023.

ATTACHMENTS: 2023 OLLI Lease Agreement SRF , 2023 Signed OLLI Lease Agreement, RES - LEASE

Mailing address:

113 W. Mountain Street
Fayetteville, AR 72701

www.fayetteville-ar.gov

AGREEMENT - UNIVERSITY OF ARKANSAS OSHER LIFELONG LEARNING INSTITUTE - 2023

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